GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:54
ANSWERED ON:26.02.2002
INVESTMENT IN PHARMACEUTICAL, CHEMICAL AND FERTILIZER SECTORS
DUKHA BHAGAT;MADAN PRASAD JAISWAL

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have received proposals from multinational companies seeking investment in pharmaceutical, chemical and fertilizer sectors;

(b) if so, the details thereof, company-wise;

(c) the present status of the proposals which are under consideration and those which have been approved so far;

(d) the policy of the Government in regard to the investment to be made by multinational companies in pharmaceutical sector; and

(e) the details of the policy changes under consideration in this regard ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI S. B. MOOKHERJEE)

(a) to (c) The information is given in the Annexure.

(d) & (e) Government has already permitted Foreign DirectInvestment (FDI) upto 100% in case of bulk drugs, their intermediatesand formulations (except those produced by the use of recombinant DNA technology) under automatic route.

ANNEXURE REFERRED TO IN REPLY TO PART (a) TO (c) OF UNSTARRED QUESTION NO.54 FOR REPLY ON 26.2.2002

Year Wise Distribution of FDI(Amount in Rs(Crore) for the period 01/08/1991 to 31/12/2001

Sector: DRUGS AND PHARMACEUTICALS

Year		TOT	TECH	FIN	FDI
1991	4	2	2	0.80	
1992		24	15	9	29.11
1993		34	17	17	29.91
1994		48	26	22	162.96
1995		50	31	19	186.97
1996		45	19	26	118.21
1997		56	31	25	182.89
1998		46	30	16	91.14
1999		44	24	20	79.78
2000		64	23	41	1614.64
2001		52	11	41	372.70
Grand Total		467	229	238	2869.09

Year Wise Distribution of FDI(Amount in Rs(Crore) for the period 01/08/1991 to 31/12/2001

Sector: FERTILIZERS

Year	TOT	TECH	FIN	FDI
1991	2	1	1	1.00
1992	3	3	0	0.00
1993	8	7	1	1.66
1994	8	7	1	0.99
1995	15	15	0	0.00
1996	6	4	2	242.04
1997	10	9	1	1.20
1998	6	6	0	0.00
1999	6	5	1	0.00
2000	0	0	0	0.00
2001	0	0	0	0.00
Grand Total	64	57	7	246.88

Year Wise Distribution of FDI(Amount in Rs(Crore) for the period 01/08/1991 to 31/12/2001

Sector: Chemicals

Year	TOT	TECH	FIN	FDI
1991	0	0	0	0.00
1992	0	0	0	0.00
1993	0	0	0	0.00
1994	0	0	0	0.00
1995	0	0	0	0.00
1996	1	0	1	168.00
1997	72	26	46	830.84
1998	98	46	52	495.57
1999	102	35	67	588.53
2000	92	41	51	244.94
2001	84	9	75	278.43
Grand Total	449	157	292	2606.31